

IHSG	6,108.3
Change %	0.78%
Net Foreign Buy (YTD)	21.19 T
Resistance	6169
Support	6077
Net F *Buy*	495.7M
F Buy	3014.M
D Buy	10925M
F Sell	2519.M
D Sell	11420M



Sumber : Tradingview, PT Erdikha Elit Sekuritas

Sectoral	Last	Change %
Basic Materials	1,128.32	⬆️ 0.30%
Consumer Cyclical	799.14	⬆️ 0.18%
Energy	799.41	⬆️ 1.29%
Financials	1,383.09	⬆️ 1.11%
Healthcare	1,365.72	⬆️ 0.64%
Industrials	1,008.77	⬆️ 0.89%
Infrastructures	972.90	⬆️ 1.07%
Consumer Non-Cyclical	663.34	⬆️ 1.03%
Properties & Real Estate	805.91	⬆️ 0.67%
Technology	9,717.84	⬇️ -1.69%
Transportation & Logistic	1,217.14	⬆️ 2.24%

*Data Update Pukul 15.30 WIB

Commodities	Last	Change %
Palm Oil	RM 4,331.00	⬆️ 0.02%
Crude Oil	\$ 72.03	⬇️ -0.28%
Nickel	\$ 19,080.00	⬆️ 0.91%
Gold	\$ 1,766.00	⬇️ -0.10%
Coal	\$ 180.00	⬆️ 0.28%

*Data Update Terakhir Pukul 07.42 WIB

Indeks	Close	Change %
Dow Jones Industrial	34,258	⬆️ 1.00%
S&P 500	4,396	⬆️ 0.95%
Nasdaq Composite	14,897	⬆️ 1.02%
FTSE 100 London	7,083	⬆️ 1.47%
DAX Xetra Frankfurt	15,507	⬆️ 1.03%
Shanghai Composite	3,628	⬆️ 0.40%
Hangseng Index	24,222	⬆️ 0.51%
Nikkei 225 Osaka	29,639	⬇️ -0.67%

*Data Update Terakhir Pukul 07.42 WIB

Indikator	Tingkat
Pertumbuhan ekonomi (Q-2021)	7.07%
Inflasi (Juli 2021)	1.52%
BI 7 Day Reverse Repo Rate (Juli 2021)	4%
Defisit anggaran (APBN 2021)	-5.17% PDB
Transaksi berjalan 2020	-0,40% PDB
Cadangan devisa (Juli 2020)	US\$ 137.3 miliar
Neraca Pembayaran Indonesia 2020	US\$ 4.1 miliar

MARKET REVIEW & OUTLOOK SUMMARY

Bursa Asia, ditutup cenderung mix yakni Nikkei melemah -0,67%, Hang Seng cenderung stagnan, Shanghai 0,40% dan STI melemah sebesar -0,49%. Sementara untuk IHSG pada perdagangan kemarin ditutup paling menguat dibandingkan dengan bursa Asia lainnya yakni pada level 6106. Penguatan indeks ditopang oleh sektor Basic Materials (0.297%), Consumer Cyclical (0.178%), Energy (1.287%), Financials (1.105%), Healthcare (0.644%), Industrials (0.887%), Infrastructures (1.07%), Consumer Non-Cyclical (1.03%), Properties & Real Estate (0.666%), Transportation & Logistic (2.241%) kendati dibebani oleh sektor Technology (-1.689%) yang mengalami pelemahan walaupun belum signifikan. Indeks pada hari ini diperkirakan akan bergerak pada range level support 6077 dan level resistance 6169.

Beralih ke Negeri Paman Sam (Amerika Serikat/AS), bursa saham Wall Street ditutup menguat pada perdagangan kemarin, setelah bank sentral AS mengindikasikan tidak akan mengurangi secepatnya program stimulus moneter yang telah mendukung ekonomi AS selama pandemi virus corona (Covid-19). Indeks Dow Jones Industrial Average (DJIA) ditutup melonjak 1% ke level 34.258,32, S&P 500 berakhir melesat 0,95% ke posisi 4.395,66, dan Nasdaq Composite China meroket 1,02% ke level 14.896,85.

The Fed Kembali Menahan Suku Bunga Acuan US

Pada Rabu waktu dini hari The Fed telah merilis suku bunga acuan US yang masih bertahan di level 0,25%. Kemudian pada FOMC Economic Decision the Fed juga menjelaskan bahwa kemungkinan akan mulai mengurangi pembelian obligasi bulanan segera setelah November dan mengisyaratkan kenaikan suku bunga mungkin mengikuti lebih cepat dari yang diharapkan karena pergantian bank sentral AS dari kebijakan krisis pandemi mendapatkan momentum. Selain itu juga ada beberapa faktor yang menjadi perhatian bank sentral yang pada akhirnya menunda Tapering-off hingga setelah November atau perkiraan akan terjadi di Desember 2021 karena US tengah kembali mengalami kenaikan kasus Covid-19 akibat varian Delta selama kurang lebih hampir sebulan dan saat ini sudah memasuki fase penurunan serta kekhawatiran akan dampak dari penyebaran varian delta tersebut juga sudah menurun. Lalu, untuk beberapa data indikator ekonomi US juga pertumbuhannya sudah mulai melambat sehingga menurut kami the Fed mempertimbangkan kembali untuk melakukan Tapering-off dengan adanya kondisi tersebut.

Kasus Covid-19 Domestik Mulai Tekendali, Sinyal Recovery Economy Berlanjut

Perkembangan kasus Covid-19 secara domestik sudah mulai terkendali bahkan sudah berada dibawah level 10.000 seperti yang terjadi pada awal tahun 2021. Kemudian beberapa pelonggaran juga sudah mulai dilakukan oleh pemerintah guna mendorong laju pertumbuhan ekonomi pada 4Q21. Beberapa data indikator ekonomi pada bulan Agustus juga menunjukkan adanya perbaikan jika dibandingkan dengan periode Juli seperti halnya Loan Growth yang baru saja rilis pada pekan ini yang menunjukkan adanya perbaikan yakni tumbuh sebesar 1,16% dari 0,5% hal ini menandakan bahwa adanya recovery pertumbuhan kredit pasca kenaikan kasus Covid-19 periode Juni-Agustus. Menurut kami, perbaikan data ekonomi ini akan terus berjalan pada 4Q21 seiring dengan berlakunya pelonggaran-pelonggaran dalam aktivitas publik seperti pembukaan bioskop kemudian restoran dan fasilitas olahraga outdoor sudah mulai beroperasi, serta perkantoran non-esensial sudah mulai kenbali bekerja secara Work From Office (WFO) dengan kapasitas maksimal 25%.

Beberapa Data yang akan Rilis Pada Hari Ini

Pada hari ini akan rilis beberapa data manufacturing PMI Flash dari beberapa negara seperti Jerman, Euro Area, dan serta Inggris. Kemudian akan rilis juga data klaim pengangguran US yang diproyeksikan akan melemah menjadi 320.000 dari sebelumnya 332.000. Apabila rilisnya sesuai proyeksi maka hal ini akan kembali menjadi katalis positif bagi bursa US dan juga bisa mendorong kenaikan bursa Regional dan Bursa Domestik. Dengan adanya beberapa katalis diatas maka kami memproyeksikan untuk Indeks pada hari ini akan bergerak . pada range level support 6077 dan level resistance 6169 dengan kecenderungan menguat terbatas.

Stock Recommendation						
Stock	Last Price	Recommendation	Target Price	Upside (%)	Stop Loss	Commentary
BBRI	3,610	Hold	3650 - 3700	1.1% - 2.5%	3510	Huge Volume Accumulation
TINS	1,515	Trading Buy	1540 - 1570	1.7% - 3.6%	1470	Short term trading
ANTM	2,340	Speculative Buy	2420 - 2440	3.4% - 4.3%	2290	Consolidation
ADRO	1,400	Hold	1430 - 1460	2.1% - 4.3%	1370	Huge Volume Accumulation
PTBA	2,350	Buy	2380 - 2410	1.3% - 2.6%	2310	Goldencross
LSIP	1,075	Trading Buy	1100 - 1120	2.3% - 4.2%	1050	Consolidation

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Stock Watchlist

ECONOMIC CALENDAR

Sources: Trading Economics, Erdikha Research

Monday September 20 2021			Actual	Previous	Consensus	Forecast
9:00 PM	US	NAHB Housing Market Index SEP	76	75	74	74
9:30 PM	US	NY Fed Treasury Purchases 7 to 10 yrs			\$3.225B	
10:30 PM	US	3-Month Bill Auction	0.04%	0.04%		
10:30 PM	US	6-Month Bill Auction	0.05%	0.05%		
	US	UN General Assembly				
Tuesday September 21 2021			Actual	Previous	Consensus	Forecast
1:00 PM	GB	Public Sector Net Borrowing AUG	£-20.5B	£-6.9B ®	£-15.6B	£-14.2B
2:20 PM	ID	Loan Growth YoY AUG	1.16%	0.50%		
2:30 PM	ID	Interest Rate Decision	3.50%	3.50%	3.50%	3.50%
2:30 PM	ID	Lending Facility Rate SEP	4.25%	4.25%	4.25%	4.25%
2:30 PM	ID	Deposit Facility Rate SEP	2.75%	2.75%	2.75%	2.75%
5:00 PM	GB	CBI Industrial Trends Orders SEP	22	18	15	15
7:30 PM	US	Current Account Q2	\$-190.3B	\$-189.4B ®	\$-191B	\$-192B
7:30 PM	US	Housing Starts AUG	1.615M	1.554M ®	1.555M	1.56M
7:30 PM	US	Building Permits AUG	1.728M	1.63M	1.6M	1.6M
7:30 PM	US	Housing Starts MoM AUG	3.90%	-6.2% ®		2%
7:30 PM	US	Building Permits MoM AUG	6%	2.30%		-1.80%
7:55 PM	US	Redbook YoY 18/SEP	17.10%	15.30%		
9:30 PM	US	NY Fed Treasury Purchases TIPS 7.5 to 30 yrs			\$1.225B	
	US	UN General Assembly				
Wednesday September 22 2021			Actual	Previous	Consensus	Forecast
12:00 AM	US	20-Year Bond Auction	1.80%	1.85%		
3:30 AM	US	API Crude Oil Stock Change 17/SEP	-6.108M	-5.437M	-2.400M	
	CN	Loan Prime Rate 1Y	3.85%	3.85%		3.85%
8:30 AM	CN	Loan Prime Rate 5Y SEP	4.65%	4.65%		4.65%
10:00 AM	ID	M2 Money Supply YoY AUG	6.90%	8.90%		
3:00 PM	EA	ECB Non-Monetary Policy Meeting				
6:00 PM	US	MBA 30-Year Mortgage Rate 17/SEP	3.03%	3.03%		
6:00 PM	US	MBA Mortgage Applications 17/SEP	4.90%	0.30%		
9:00 PM	EA	Consumer Confidence Flash SEP	-4	-5.3	-5.8	-5.7
9:00 PM	US	Existing Home Sales MoM AUG	-2%	2.2% ®		-1.30%
9:00 PM	US	Existing Home Sales AUG	5.88M	6M ®	5.89M	5.87M
9:30 PM	US	EIA Gasoline Stocks Change 17/SEP	3.475M	-1.858M	-1.067M	
9:30 PM	US	EIA Crude Oil Stocks Change 17/SEP	-3.481M	-6.422M	-2.44M	
9:30 PM	US	EIA Cushing Crude Oil Stocks Change 17/SEP	-1.476M	-1.103M		
9:30 PM	US	EIA Distillate Fuel Production Change 17/SEP	0.298M	-0.029M		
9:30 PM	US	EIA Distillate Stocks Change 17/SEP	-2.555M	-1.688M	-1.19M	
9:30 PM	US	EIA Heating Oil Stocks Change 17/SEP	0.167M	-0.34M		
9:30 PM	US	EIA Gasoline Production Change 17/SEP	0.372M	-0.851M		
9:30 PM	US	EIA Refinery Crude Runs Change 17/SEP	0.96M	0.085M		
9:30 PM	US	EIA Crude Oil Imports Change 17/SEP	0.519M	-0.331M		
10:30 PM	US	2-Year FRN Auction	0.03%	0.03%		
10:30 PM	US	119-Day Bill Auction	0.04%	0.05%		
11:00 PM	GB	BoE Woods Speech				
	US	UN General Assembly				
Thursday September 23 2021			Actual	Previous	Consensus	Forecast
	US	FOMC Economic Projections				
	US	Fed Interest Rate Decision	0.25%	0.25%	0.25%	0.25%
	US	Fed Press Conference				
3:00 PM	EA	ECB General Council Meeting				
3:00 PM	EA	Markit Manufacturing PMI Flash SEP		61.4	60.3	59.9
3:00 PM	EA	Markit Services PMI Flash SEP		59	58.5	58.6
3:00 PM	EA	Markit Composite PMI Flash SEP		59	58.5	58.5
3:30 PM	GB	Markit/CIPS Manufacturing PMI Flash SEP		60.3	59	59

3:30 PM	GB	Markit/CIPS UK Services PMI Flash SEP	55	55	55.1
3:30 PM	GB	Markit/CIPS Composite PMI Flash SEP	54.8	54.5	55
4:45 PM	EA	ECB Elderson Speech			
	GB	BoE Interest Rate Decision	0.10%	0.10%	0.10%
6:00 PM	GB	BoE Quantitative Easing	£875B	£875B	£875B
6:00 PM	GB	MPC Meeting Minutes			
6:00 PM	GB	BoE MPC Vote Hike	0/8	0/9	0/9
6:00 PM	GB	BoE MPC Vote Unchanged	8-Aug	9-Sep	9-Sep
6:00 PM	GB	BoE MPC Vote Cut	0/8	0/9	0/9
7:30 PM	US	Initial Jobless Claims 18/SEP	332K	320K	310K
7:30 PM	US	Jobless Claims 4-week Average SEP/18	335.75K		324.75K
7:30 PM	US	Chicago Fed National Activity Index AUG	0.53		
7:30 PM	US	Continuing Jobless Claims 11/SEP	2665K	2650K	2550K
8:45 PM	US	Markit Manufacturing PMI Flash SEP	61.1	61.5	60.5
8:45 PM	US	Markit Services PMI Flash SEP	55.1	55	54
8:45 PM	US	Markit Composite PMI Flash SEP	55.4		54.5
9:00 PM	US	CB Leading Index MoM AUG	0.90%	0.70%	0.60%
9:30 PM	US	NY Fed Treasury Purchases 10 to 22.5 yrs		\$1.425B	
9:30 PM	US	EIA Natural Gas Stocks Change 17/SEP	83Bcf	75Bcf	
10:00 PM	US	Kansas Fed Manufacturing Index SEP	22		25
10:30 PM	US	4-Week Bill Auction	0.06%		
10:30 PM	US	8-Week Bill Auction	0.06%		
	US	UN General Assembly			
Friday September 24 2021			Actual	Previous	Consensus Forecast
12:00 AM	US	10-Year TIPS Auction		-1.02%	
	GB	Gfk Consumer Confidence SEP		-8	-8
5:00 PM	GB	CBI Distributive Trades SEP		60	3545
8:00 PM	GB	BoE Tenreyro Speech			
9:00 PM	US	Fed Chair Powell Speech			
9:00 PM	US	Fed Clarida Speech			
9:00 PM	US	Fed Bowman Speech			
9:00 PM	US	New Home Sales MoM AUG		1%	0.50%
9:00 PM	US	New Home Sales AUG		0.708M	0.714M0.71M
9:30 PM	US	NY Fed Treasury Purchases 4.5 to 7 yrs			\$6.025B
	US	UN General Assembly			

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