

IHSG	6,142.7
Change %	0.56%
Net Foreign Buy (YTD)	22.57 T
Resistance	6169
Support	6100
Net F *Buy*	871.1M
F Buy	3659.M
D Buy	9614.M
F Sell	2788.M
D Sell	10485M



Sumber : Tradingview, PT Erdikha Elit Sekuritas

Sectoral	Last	Change %
Basic Materials	1,124.43	↓ -0.35%
Consumer Cyclicals	808.11	↑ 1.12%
Energy	816.91	↑ 2.19%
Financials	1,400.86	↑ 1.29%
Healthcare	1,357.93	↓ -0.57%
Industrials	995.33	↓ -1.33%
Infrastructures	965.42	↓ -0.77%
Consumer Non-Cyclical	665.00	↑ 0.25%
Properties & Real Estate	802.14	↓ -0.47%
Technology	9,889.56	↑ 1.77%
Transportation & Logistic	1,193.28	↓ -1.96%

*Data Update Pukul 15.30 WIB

Commodities	Last	Change %
Palm Oil	RM 4,452.00	↑ 0.11%
Crude Oil	\$ 73.27	↓ -0.04%
Nickel	\$ 19,080.00	↓ -1.52%
Gold	\$ 1,747.10	↑ 0.28%
Coal	\$ 185.90	↑ 3.28%

*Data Update Terakhir Pukul 07.42 WIB

Indeks	Close	Change %
Dow Jones Industrial	34,765	↑ 1.48%
S&P 500	4,449	↑ 1.21%
Nasdaq Composite	15,052	↑ 1.04%
FTSE 100 London	7,078	↓ -0.07%
DAX Xetra Frankfurt	15,644	↑ 0.89%
Shanghai Composite	3,642	↑ 0.38%
Hangseng Index	24,511	↑ 1.20%
Nikkei 225 Osaka	29,639	⇒ 0.00%

*Data Update Terakhir Pukul 07.42 WIB

Indikator	Tingkat
Pertumbuhan ekonomi (Q-2021)	7.07%
Inflasi (Juli 2021)	1.52%
BI 7 Day Reverse Repo Rate (Juli 2021)	4%
Defisit anggaran (APBN 2021)	-5.17% PDB
Transaksi berjalan 2020	-0,40% PDB
Cadangan devisa (Juli 2020)	US\$ 137.3 miliar
Neraca Pembayaran Indonesia 2020	US\$ 4.1 miliar

MARKET REVIEW & OUTLOOK SUMMARY

Indeks pada perdagangan kemarin ditutup menguat membentuk pola candle three white soldier pada level 6142. Ditransaksikan dengan volume yang cukup ramai jika dibandingkan dengan rata-rata volume 5 hari perdagangan. Indeks ditopang oleh sektor Energy (2.189%), Technology (1.767%), Financials (1.285%), Consumer Cyclicals (1.123%), Consumer Non-Cyclical (0.249%), kendati dibebani oleh sektor Basic Materials (-0.345%), Properties & Real Estate (-0.468%), Healthcare (-0.57%), Infrastructures (-0.769%), Industrials (-1.332%), Transportation & Logistic (-1.96%) yang mengalami pelemahan walaupun belum signifikan. Indeks pada hari ini diperkirakan akan bergerak pada range level support 6100 dan level resistance 6169.

Bursa Wall Street kembali ditutup menguat pada perdagangan Kamis (23/09/2021), setelah krisis Evergrande Groups di China yang mulai mereda, dan Bank Sentral AS (The Fed) terindikasi masih tetap dovish. Indeks Dow Jones Industrial Average (DJIA) ditutup terbang 1,48% ke level 34.764,82, S&P 500 berakhir melonjak 1,21% ke posisi 4.448,94, dan Nasdaq Composite China melesat 1,04% ke level 15.052,24.

Sentimen dari Krisis Keuangan Evergrande yang mulai memudar

Pemerintah China serius dalam menangani permasalahan terkait keuangan Evergrande, yang mana pemerintah China sudah memberikan bantuan terkait dana hingga ratusan triliun rupiah ke sistem keuangan China. Ini dilakukan untuk menekan kekhawatiran pelaku pasar terhadap krisis perusahaan properti terbesar kedua di China yaitu Evergrande Group. Pemerintah China telah menyuntikkan dana sebesar 120 miliar yuan atau setara Rp 264 triliun lebih ke sistem perbankan lewat repurchase agreements.

The Fed masih mempertahankan suku bunga acuannya

Dari AS sentimen terkait dari The Fed yang masih tetap mempertahankan suku bunga acuannya di level yang mendekati nol masih menjadi sentimen positif di global untuk hari ini, yang mana penguatan Wall Street juga didorong dari sentimen tersebut. Selain itu, yang menjadi sentimen positif nya dari isu sinyal tapering mulai nampak memudar untuk saat ini. Disisi lain data klaim pengangguran AS ingguan untuk periode pekan yang berakhir 19 September juga masih perlu dicermati oleh pasar, setelah Departemen Tenaga Kerja AS melaporkan bahwa ada 351.000 tunjangan pengangguran yang tercipta pada pekan lalu.

China tak akan membangun proyek pembangkit listrik tenaga uap (PLTU) berbahan batubara

Presiden China, Xi Jinping dalam sidang Majelis Umum PBB pada Selasa (22/9/2021) malam waktu New York, AS menegaskan bahwa China tak akan lagi membangun proyek pembangkit listrik tenaga uap (PLTU) berbahan bakar batu bara di luar negeri. Hal ini dilakukan sebagai bentuk komitmen baru terkait kebijakan iklim untuk menangani pemanasan global. Sebelumnya telah diketahui melalui pendanaan megaprojek 'Prakarsa Sabuk dan Jalan' atau Belt and Road Initiative (BRI) atau dulu bernama proyek OBOR (One Belt One Road), China berinvestasi di sejumlah proyek PLTU di beberapa negara berkembang, termasuk Indonesia. Ia juga berjanji akan mempercepat upaya China untuk menjadi "netral karbon" di 2060, termasuk mendukung negara berkembang mengembangkan energy hijau dan rendah karbon.

Rilis data ekonomi hari ini yaitu PMI Manufaktur

Data pembacaan awal dari indeks manajer pembelian (Purchasing Manager's Index/PMI) masih akan berlanjut pada hari ini, di mana data awal PMI Manufaktur dan Jasa Jepang akan dirilis pada pagi hari ini. Selain data PMI manufaktur dan jasa, Jepang juga akan merilis data inflasinya pada periode Agustus 2021, di mana Negeri Matahari Terbit tersebut akan merilis data inflasi dari sisi harga konsumen (indeks harga konsumen/IHK). Di Korea Selatan, data inflasi periode Agustus juga akan dirilis pada hari ini, di mana data inflasi yang akan dirilis dari sisi harga produsen (indeks harga produsen/PPI).

Stock Recommendation

Stock	Last Price	Recommendation	Target Price	Upside (%)	Stop Loss	Commentary
BRIS	2,140	Trading Buy	2200 - 2220	2.8% - 3.7%	2090	Goldencross
AGRO	2,470	Speculative Buy	2540 - 2620	2.8% - 6.1%	2390	Goldencross
PTBA	2,420	Trading Buy	2460 - 2490	1.7% - 2.9%	2390	Gap Up
MPPA	1,000	Speculative Buy	1030 - 1050	3% - 5%	970	Huge Voluma Accumulation
ERAA	630	Speculative Buy	650 - 670	3.2% - 6.3%	600	Hammer

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Stock Watchlist

ECONOMIC CALENDAR

Sources: Trading Economics, Erdikha Research

Monday September 20 2021			Actual	Previous	Consensus	Forecast
9:00 PM	US	NAHB Housing Market Index SEP	76	75	74	74
9:30 PM	US	NY Fed Treasury Purchases 7 to 10 yrs			\$3.225B	
10:30 PM	US	3-Month Bill Auction	0.04%	0.04%		
10:30 PM	US	6-Month Bill Auction	0.05%	0.05%		
	US	UN General Assembly				
Tuesday September 21 2021			Actual	Previous	Consensus	Forecast
1:00 PM	GB	Public Sector Net Borrowing AUG	£-20.5B	£-6.9B ®	£-15.6B	£-14.2B
2:20 PM	ID	Loan Growth YoY AUG	1.16%	0.50%		
2:30 PM	ID	Interest Rate Decision	3.50%	3.50%	3.50%	3.50%
2:30 PM	ID	Lending Facility Rate SEP	4.25%	4.25%	4.25%	4.25%
2:30 PM	ID	Deposit Facility Rate SEP	2.75%	2.75%	2.75%	2.75%
5:00 PM	GB	CBI Industrial Trends Orders SEP	22	18	15	15
7:30 PM	US	Current Account Q2	\$-190.3B	\$-189.4B ®	\$-191B	\$-192B
7:30 PM	US	Housing Starts AUG	1.615M	1.554M ®	1.555M	1.56M
7:30 PM	US	Building Permits AUG	1.728M	1.63M	1.6M	1.6M
7:30 PM	US	Housing Starts MoM AUG	3.90%	-6.2% ®		2%
7:30 PM	US	Building Permits MoM AUG	6%	2.30%		-1.80%
7:55 PM	US	Redbook YoY 18/SEP	17.10%	15.30%		
9:30 PM	US	NY Fed Treasury Purchases TIPS 7.5 to 30 yrs			\$1.225B	
	US	UN General Assembly				
Wednesday September 22 2021			Actual	Previous	Consensus	Forecast
12:00 AM	US	20-Year Bond Auction	1.80%	1.85%		
3:30 AM	US	API Crude Oil Stock Change 17/SEP	-6.108M	-5.437M	-2.400M	
	CN	Loan Prime Rate 1Y	3.85%	3.85%		3.85%
8:30 AM	CN	Loan Prime Rate 5Y SEP	4.65%	4.65%		4.65%
10:00 AM	ID	M2 Money Supply YoY AUG	6.90%	8.90%		
3:00 PM	EA	ECB Non-Monetary Policy Meeting				
6:00 PM	US	MBA 30-Year Mortgage Rate 17/SEP	3.03%	3.03%		
6:00 PM	US	MBA Mortgage Applications 17/SEP	4.90%	0.30%		
9:00 PM	EA	Consumer Confidence Flash SEP	-4	-5.3	-5.8	-5.7
9:00 PM	US	Existing Home Sales MoM AUG	-2%	2.2% ®		-1.30%
9:00 PM	US	Existing Home Sales AUG	5.88M	6M ®	5.89M	5.87M
9:30 PM	US	EIA Gasoline Stocks Change 17/SEP	3.475M	-1.858M	-1.067M	
9:30 PM	US	EIA Crude Oil Stocks Change 17/SEP	-3.481M	-6.422M	-2.44M	
9:30 PM	US	EIA Cushing Crude Oil Stocks Change 17/SEP	-1.476M	-1.103M		
9:30 PM	US	EIA Distillate Fuel Production Change 17/SEP	0.298M	-0.029M		
9:30 PM	US	EIA Distillate Stocks Change 17/SEP	-2.555M	-1.688M	-1.19M	
9:30 PM	US	EIA Gasoline Production Change 17/SEP	0.372M	-0.851M		
9:30 PM	US	EIA Crude Oil Imports Change 17/SEP	0.519M	-0.331M		
9:30 PM	US	EIA Heating Oil Stocks Change 17/SEP	0.167M	-0.34M		
9:30 PM	US	EIA Refinery Crude Runs Change 17/SEP	0.96M	0.085M		
10:30 PM	US	2-Year FRN Auction	0.03%	0.03%		
10:30 PM	US	119-Day Bill Auction	0.04%	0.05%		
11:00 PM	GB	BoE Woods Speech				
	US	UN General Assembly				
Thursday September 23 2021			Actual	Previous	Consensus	Forecast
	US	Fed Interest Rate Decision	0.25%	0.25%	0.25%	0.25%
	US	FOMC Economic Projections				
	US	Fed Press Conference				
3:00 PM	EA	ECB General Council Meeting				
3:00 PM	EA	Markit Manufacturing PMI Flash SEP	58.7	61.4	60.3	59.9
3:00 PM	EA	Markit Services PMI Flash SEP	56.3	59	58.5	58.6
3:00 PM	EA	Markit Composite PMI Flash SEP	56.1	59	58.5	58.5
3:30 PM	GB	Markit/CIPS Manufacturing PMI Flash SEP	56.3	60.3	59	59

3:30 PM	GB	Markit/CIPS UK Services PMI Flash SEP	54.6	55	55	55.1
3:30 PM	GB	Markit/CIPS Composite PMI Flash SEP	54.1	54.8	54.5	55
4:45 PM	EA	ECB Elderson Speech				
	GB	BoE Interest Rate Decision	0.10%	0.10%	0.10%	0.10%
6:00 PM	GB	BoE Quantitative Easing	£875B	£875B	£875B	£875B
6:00 PM	GB	MPC Meeting Minutes				
6:00 PM	GB	BoE MPC Vote Hike	0/9	0/8	0/9	0/9
6:00 PM	GB	BoE MPC Vote Unchanged	9-Sep	8-Aug	9-Sep	9-Sep
6:00 PM	GB	BoE MPC Vote Cut	0/9	0/8	0/9	0/9
7:30 PM	US	Chicago Fed National Activity Index AUG	0.29	0.75 ®		
7:30 PM	US	Initial Jobless Claims 18/SEP	351K	335K ®	320K	310K
7:30 PM	US	Jobless Claims 4-week Average SEP/18	335.75K	336.5K ®		324.75K
7:30 PM	US	Continuing Jobless Claims 11/SEP	2845K	2714K ®	2650K	2550K
8:45 PM	US	Markit Composite PMI Flash SEP	54.5	55.4		54.5
8:45 PM	US	Markit Manufacturing PMI Flash SEP	60.5	61.1	61.5	60.5
8:45 PM	US	Markit Services PMI Flash SEP	54.4	55.1	55	54
9:00 PM	US	CB Leading Index MoM AUG	0.90%	0.8% ®	0.70%	0.60%
9:30 PM	US	NY Fed Treasury Purchases 10 to 22.5 yrs			\$1.425B	
9:30 PM	US	EIA Natural Gas Stocks Change 17/SEP	76Bcf	83Bcf	75Bcf	
10:00 PM	US	Kansas Fed Manufacturing Index SEP	10	22		25
10:30 PM	US	4-Week Bill Auction	0.05%	0.06%		
10:30 PM	US	8-Week Bill Auction	0.04%	0.06%		
	US	UN General Assembly				
Friday September 24 2021			Actual	Previous	Consensus	Forecast
12:00 AM	US	10-Year TIPS Auction	-0.94%	-1.02%		
	GB	Gfk Consumer Confidence SEP	-13	-8	-8	-8
5:00 PM	GB	CBI Distributive Trades SEP		60	35	45
8:00 PM	GB	BoE Tenreyro Speech				
9:00 PM	US	Fed Chair Powell Speech				
9:00 PM	US	Fed Clarida Speech				
9:00 PM	US	Fed Bowman Speech				
9:00 PM	US	New Home Sales MoM AUG		1%		0.50%
9:00 PM	US	New Home Sales AUG		0.708M	0.714M	0.71M
9:30 PM	US	NY Fed Treasury Purchases 4.5 to 7 yrs			\$6.025B	
	US	UN General Assembly				

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