

<b>IHSG</b>	<b>6,934</b>
Change (%)	<b>-0.42%</b>
Net Foreign Buy (YTD)	<b>-1.93 T</b>
Support	<b>6900</b>
Resistance	<b>6950</b>

Sectoral	Last	Change %
IDXBASIC.JK	1,282	0.74%
IDXCYCLIC.JK	900	-0.44%
IDXENERGY.JK	2,091	-0.43%
IDXFINANCE.JK	1,396	-0.66%
IDXHEALTH.JK	1,497	-0.79%
IDXNONCYC.JK	745	-0.04%
IDXINDUST.JK	1,180	0.01%
IDXINFRA.JK	919	-0.17%
IDXPROPERT.JK	731	-0.07%
IDXTECHNO.JK	4,469	-0.06%
IDXTRANS.JK	1,829	-0.37%

Commodities	Last	Change %
Crude Oil Oct 23	88.9	0.10%
Brent Crude Oil	92.1	0.09%
Gold Dec 23	1935.2	0.01%
Copper Dec 23	3.8	-0.05%

Indeks	Close	Change %
Dow Jones Industrial Average	34,646	-0.05%
S&P 500	4,462	-0.57%
NASDAQ Composite	13,774	-1.04%
FTSE 100	7,528	0.41%
DAX PERFORMANCE-INDEX	15,716	-0.54%
SSE Composite Index	3,137	-0.18%
HANG SENG INDEX	18,026	-0.39%
Nikkei 225	32,854	0.24%

Indikator	Tingkat / Date
GDP Growth Rate	3.86 percent
GDP Annual Growth Rate	5.04 percent
Unemployment Rate	5.45 percent
Inflation Rate	3.27 percent
Inflation Rate MoM	-0.02 percent
Interest Rate	5.75 percent
Balance of Trade	1313 USD Million
Current Account	-1933 USD Million
Current Account to GDP	1 percent of GDP
Government Debt to GDP	40.9 percent of GDP
Government Budget	-2.38 percent of GDP
Business Confidence	16.62 points
Manufacturing PMI	53.9 points



Source: Trading View, Divisi Research Erdikha

### NEWS HIGHLIGHT

- MDKA lunasi obligasi mencapai Rp. 1.49 T
- Anak usaha MEDC meraih persetujuan ekspor listrik 600 MW ke Singapura
- WIKA akan dapat suntikan modal Rp. 6 T dari Kemenkeu pada awal 2024
- SOHO rencanakan stock split 1 : 10
- ASSA raih kredit dari BNI Rp. 750 M untuk beli kendaraan

### NEWS MARKET

IHSG pada perdagangan kemarin, Selasa (12/9/2023) ditutup terkoreksi -0,42% secara harian ke posisi 6933,96. Posisi ini berbanding terbalik dengan perdagangan hari sebelumnya yang sempat menguat 0,56% ke 6963,39. Penurunan kemarin membuat IHSG semakin menjauhi level psikologis 7000.

Dari dalam negeri pada hari ini tidak ada rilis data yang cukup signifikan menggerakkan pasar. Akan tetapi, kemarin ada pengumuman mengenai libur nasional oleh pemerintah yang resmi menetapkan 27 hari libur dengan 10 hari merupakan cuti bersama. Jumlah libur tersebut akan mempengaruhi jumlah hari efektif kerja serta aktivitas masyarakat mulai dari belanja, bekerja, hingga bepergian. Oleh karena itu, diharapkan bisa menjadi sentimen positif pada pergerakan belanja dan aktivitas travelling masyarakat Indonesia.

Indeks Dow Jones melemah 0,05% atau 17,73 poin ke 34.645,99. Indeks Nasdaq ambruk 1,04% atau 144,28 poin ke posisi 13.773,61 dan indeks S&P 500 menyusut 0,57% atau 25,56 poin ke posisi 4.461,9.

Saham berbasis teknologi dan digital seperti Amazon, Alphabet, dan Microsoft juga melemah. Apple yang baru saja meluncurkan iPhone model terbaru iPhone 15 juga ambles 1,71% pada perdagangan kemarin.

Inflasi AS akan dirilis nanti malam pukul 19.30 WIB oleh US Bureau of Labor Statistics. Target inflasi tersebut tampaknya masih sulit untuk dicapai bank sentral AS The Federal Reserve (The Fed) tahun ini, mengingat harga minyak mentah global yang masih lanjut naik akibat supply minyak yang ketat. Melansir platform penghimpun data, trading economic, inflasi umum AS diperkirakan akan melonjak ke 3,6% secara tahunan (year-on-year/yoy) dari bulan sebelumnya sebesar 3,2% yoy. Ketika inflasi naik sikap bank sentral AS pada pertemuan pekan ketiga bulan ini potensi bisa lebih ketat atau menaikkan suku bunga lagi. Sebaliknya, jika kembali melandai ada potensi sikap The Fed bisa lebih lunak.

Source: CNBC Indonesia, Divisi Reseach Erdikha

### Stock Recommendation

Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
BRPT	1,200	Trading Buy	1,230	1,250	1,170	Consolidation, entry level: 1180-1210
PGAS	1,350	Speculative Buy	1,370	1,390	1,310	Oversold, entry level: 1315-1350
INKP	10,500	Hold	10,675	10,825	10,175	Bullish Breakaway
BUKA	260	Hold	266	270	252	Three White Soldier
ELSA	426	Trading Buy	430	440	416	Consolidation, entry level: 418-426

# LQ45 PERFORMANCE

Wednesday, September 13, 2023

CODE	PRICE	Daily (%)	PER
BRPT	1,210	2.98%	301
MEDC	1,540	13.65%	5
ACES	745	-1.32%	18
GGRM	24,150	-0.51%	9
MAPI	1,850	-1.86%	14
BRIS	1,640	-0.91%	15
INKP	10,500	2.94%	5
BMRI	5,875	-0.84%	9
AMRT	2,980	1.02%	39
ICBP	11,150	-0.22%	16
ASII	6,325	-0.78%	9
EXCL	2,380	-0.42%	24
INTP	10,925	-0.91%	17
BBRI	5,400	-0.46%	15
HRUM	1,755	3.54%	6
SMGR	7,025	-1.06%	18
BBCA	9,100	-0.27%	24
UNTR	27,075	0.65%	5
AKRA	1,450	-0.68%	11
INDF	6,875	-1.08%	7
BBNI	9,325	-1.32%	9
BUKA	260	0.00%	#N/A
TLKM	3,710	0.27%	18
ANTM	1,940	-0.77%	12
GOTO	88	-1.12%	#N/A
TOWR	1,050	-1.87%	16
BBTN	1,240	-0.40%	5
TBIG	2,090	-0.48%	31
CPIN	5,000	0.00%	43
KLBF	1,815	-2.42%	26
INCO	5,875	0.00%	17
SIDO	610	0.83%	16
TPIA	2,060	0.00%	#N/A
SCMA	166	3.75%	34
PTBA	2,900	0.69%	4
UNVR	3,640	-0.27%	29
PGAS	1,350	-0.37%	9
MDKA	3,140	-1.26%	#N/A
ESSA	695	3.73%	10
INDY	2,020	0.00%	2
ADRO	2,830	1.07%	3
ITMG	28,200	1.75%	2
SRTG	1,635	0.00%	#N/A
ARTO	2,350	-2.89%	1,179
EMTK	590	-1.67%	16

PRICE	YTD (%)		
BRPT	1,210	755	60.26%
MEDC	1,540	1015	51.72%
ACES	745	496	50.20%
GGRM	24,150	18000	34.17%
MAPI	1,850	1445	28.03%
BRIS	1,640	1290	27.13%
INKP	10,500	8725	20.34%
BMRI	5,875	4962.5	18.39%
AMRT	2,980	2650	12.45%
ICBP	11,150	10000	11.50%
ASII	6,325	5700	10.96%
EXCL	2,380	2140	11.21%
INTP	10,925	9900	10.35%
BBRI	5,400	4940	9.31%
HRUM	1,755	1620	8.33%
SMGR	7,025	6575	6.84%
BBCA	9,100	8550	6.43%
UNTR	27,075	26075	3.84%
AKRA	1,450	1400	3.57%
INDF	6,875	6725	2.23%
BBNI	9,325	9225	1.08%
BUKA	260	262	-0.76%
TLKM	3,710	3750	-1.07%
ANTM	1,940	1985	-2.27%
GOTO	88	91	-3.30%
TOWR	1,050	1100	-4.55%
BBTN	1,240	1350	-8.15%
TBIG	2,090	2300	-9.13%
CPIN	5,000	5650	-11.50%
KLBF	1,815	2090	-13.16%
INCO	5,875	7100	-17.25%
SIDO	610	755	-19.21%
TPIA	2,060	2570	-19.84%
SCMA	166	206	-19.42%
PTBA	2,900	3690	-21.41%
UNVR	3,640	4700	-22.55%
PGAS	1,350	1760	-23.30%
MDKA	3,140	4120	-23.79%
ESSA	695	915	-24.04%
INDY	2,020	2730	-26.01%
ADRO	2,830	3850	-26.49%
ITMG	28,200	39025	-27.74%
SRTG	1,635	2530	-35.38%
ARTO	2,350	3720	-36.83%
EMTK	590	1030	-42.72%

PRICE	%	52W Low	CURRENT POSITION	52W High	%
BRPT	70%	710	▼	1,230	-2%
MEDC	83%	840	▼	1,555	-1%
ACES	90%	392	▼	795	-6%
GGRM	46%	16,500	▼	30,050	-20%
MAPI	85%	1,000	▼	2,070	-11%
BRIS	50%	1,095	▼	1,820	-10%
INKP	55%	6,775	▼	10,850	-3%
BMRI	32%	4,450	▼	6,150	-4%
AMRT	39%	2,140	▼	3,150	-5%
ICBP	32%	8,475	▼	11,925	-6%
ASII	22%	5,200	▼	7,300	-13%
EXCL	40%	1,695	▼	2,690	-12%
INTP	21%	9,000	▼	11,850	-8%
BBRI	27%	4,260	▼	5,750	-6%
HRUM	46%	1,205	▼	2,050	-14%
SMGR	25%	5,625	▼	8,277	-15%
BBCA	14%	8,000	▼	9,450	-4%
UNTR	22%	22,200	▼	36,200	-25%
AKRA	21%	1,200	▼	1,670	-13%
INDF	14%	6,025	▼	7,550	-9%
BBNI	12%	8,350	▼	9,950	-6%
BUKA	35%	193	▼	320	-19%
TLKM	4%	3,570	▼	4,600	-19%
ANTM	10%	1,760	▼	2,390	-19%
GOTO	9%	81	▼	284	-69%
TOWR	19%	885	▼	1,250	-16%
BBTN	8%	1,150	▼	1,567	-21%
TBIG	17%	1,780	▼	2,900	-28%
CPIN	15%	4,330	▼	6,275	-20%
KLBF	9%	1,660	▼	2,360	-23%
INCO	1%	5,800	▼	7,750	-24%
SIDO	2%	600	▼	915	-33%
TPIA	3%	1,995	▼	2,650	-22%
SCMA	26%	132	▼	278	-40%
PTBA	9%	2,660	▼	4,480	-35%
UNVR	2%	3,570	▼	5,475	-34%
PGAS	4%	1,295	▼	1,995	-32%
MDKA	10%	2,850	▼	4,950	-37%
ESSA	45%	480	▼	1,180	-41%
INDY	18%	1,705	▼	3,420	-41%
ADRO	41%	2,010	▼	4,250	-33%
ITMG	27%	22,125	▼	45,650	-38%
SRTG	8%	1,515	▼	3,030	-46%
ARTO	20%	1,960	▼	8,300	-72%
EMTK	4%	565	▼	1,860	-68%

Sumber: Research Team Erdikha Elit Sekuritas

## KETERANGAN

- PER** : PER saat ini dibawah 10 kali
- YTD (%)** : Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
- 52W Low** : Harga terendah selama 52 Minggu terakhir
- 52W High** : Harga tertinggi selama 52 Minggu terakhir

LQ45 adalah Indeks yang mengukur kinerja harga dari 45 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar besar serta didukung oleh fundamental perusahaan yang baik.

# IDX80 PERFORMANCE



Wednesday, September 13, 2023

CODE	PRICE	Daily (%)	PER	PRICE	YTD (%)	PRICE	%	52W Low	CURRENT POSITION	52W High	%
BRPT	1,210	2.98%	301	BRPT	60.26%	1,210	70%	710	▼	1,230	2%
ISAT	9,850	0.00%	24	ISAT	59.51%	9,850	87%	5,275	▼	10,050	2%
MEDC	1,540	13.65%	5	MEDC	51.72%	1,540	83%	840	▼	1,555	1%
JSMR	4,490	-0.44%	12	JSMR	50.67%	4,490	62%	2,770	▼	4,660	4%
ACES	745	-1.32%	18	ACES	50.20%	745	90%	392	▼	795	6%
ELSA	426	2.40%	8	ELSA	36.54%	426	49%	286	▼	434	2%
GGRM	24,150	-0.51%	9	GGRM	34.17%	24,150	46%	16,500	▼	30,050	-20%
DOID	404	0.50%	7	DOID	32.89%	404	53%	264	▼	460	-12%
ASSA	1,025	-9.29%	67	ASSA	32.26%	1,025	51%	680	▼	1,525	-33%
BRMS	208	-2.80%	134	BRMS	30.82%	208	82%	114	▼	230	-10%
MAPI	1,850	-1.86%	14	MAPI	28.03%	1,850	85%	1,000	▼	2,070	-11%
BRIS	1,640	-0.91%	15	BRIS	27.13%	1,640	50%	1,095	▼	1,820	-10%
TKIM	8,875	4.72%	5	TKIM	25.89%	8,875	58%	5,600	▼	9,150	3%
ERAA	486	2.53%	8	ERAA	23.98%	486	29%	376	▼	580	-16%
INKP	10,500	2.94%	5	INKP	20.34%	10,500	55%	6,775	▼	10,850	3%
BMRI	5,875	-0.84%	9	BMRI	18.39%	5,875	32%	4,450	▼	6,150	4%
BSDE	1,060	1.44%	7	BSDE	15.22%	1,060	20%	880	▼	1,235	-14%
CTRA	1,070	0.00%	12	CTRA	13.83%	1,070	24%	865	▼	1,195	-10%
BFIN	1,190	1.28%	10	BFIN	12.80%	1,190	23%	965	▼	1,535	-22%
AMRT	2,980	1.02%	39	AMRT	12.45%	2,980	39%	2,140	▼	3,150	5%
ICBP	11,150	-0.22%	16	ICBP	11.50%	11,150	32%	8,475	▼	11,925	6%
ASII	6,325	-0.78%	9	ASII	10.96%	6,325	22%	5,200	▼	7,300	-13%
EXCL	2,380	-0.42%	24	EXCL	11.21%	2,380	40%	1,695	▼	2,690	-12%
INTP	10,925	-0.91%	17	INTP	10.35%	10,925	21%	9,000	▼	11,850	8%
BBRI	5,400	-0.46%	15	BBRI	9.31%	5,400	27%	4,260	▼	5,750	6%
HRUM	1,755	3.54%	6	HRUM	8.33%	1,755	46%	1,205	▼	2,050	-14%
SMGR	7,025	-1.06%	18	SMGR	6.84%	7,025	25%	5,625	▼	8,277	-15%
BBCA	9,100	-0.27%	24	BBCA	6.43%	9,100	14%	8,000	▼	9,450	4%
BMTR	294	-0.68%	4	BMTR	5.76%	294	12%	262	▼	388	-24%
MYOR	2,600	1.96%	23	MYOR	4.00%	2,600	51%	1,720	▼	2,900	-10%
UNTR	27,075	0.65%	5	UNTR	3.84%	27,075	22%	22,200	▼	36,200	-25%
AKRA	1,450	-0.68%	11	AKRA	3.57%	1,450	21%	1,200	▼	1,670	-13%
SMRA	625	0.00%	13	SMRA	3.31%	625	26%	498	▼	740	-16%
HMSP	860	-0.58%	14	HMSP	2.38%	860	10%	780	▼	1,235	-30%
INDF	6,875	-1.08%	7	INDF	2.23%	6,875	14%	6,025	▼	7,550	9%
BBNI	9,325	-1.32%	9	BBNI	1.08%	9,325	12%	8,350	▼	9,950	6%
PTPP	725	-3.97%	16	PTPP	1.40%	725	46%	498	▼	1,075	-33%
BUKA	260	0.00%	#N/A	BUKA	-0.76%	260	35%	193	▼	320	-19%
TLKM	3,710	0.27%	18	TLKM	-1.07%	3,710	4%	3,570	▼	4,600	-19%
ANTM	1,940	-0.77%	12	ANTM	-2.27%	1,940	10%	1,760	▼	2,390	-19%
JPFA	1,265	0.40%	37	JPFA	-2.32%	1,265	25%	1,015	▼	1,525	-17%
PWON	442	0.00%	11	PWON	-3.07%	442	7%	414	▼	530	-17%
GOTO	88	-1.12%	#N/A	GOTO	-3.30%	88	9%	81	▼	284	-69%
TOWR	1,050	-1.87%	16	TOWR	-4.55%	1,050	19%	885	▼	1,250	-16%
ENRG	278	-0.71%	7	ENRG	-5.44%	278	44%	193	▼	404	-31%
HEAL	1,475	-0.34%	63	HEAL	-4.84%	1,475	17%	1,265	▼	1,800	-18%
MTEL	745	-0.67%	33	MTEL	-6.88%	745	20%	620	▼	800	-7%
SMDR	356	-0.56%	2	SMDR	-7.77%	356	3%	344	▼	538	-34%
AVIA	580	-2.52%	25	AVIA	-7.94%	580	3%	565	▼	875	-34%
BBTN	1,240	-0.40%	5	BBTN	-8.15%	1,240	8%	1,150	▼	1,567	-21%
MIKA	2,920	-0.34%	44	MIKA	-8.46%	2,920	18%	2,480	▼	3,400	-14%
MPMX	1,025	0.00%	7	MPMX	-8.48%	1,025	7%	955	▼	1,360	-25%

OMED	193	1.58%	19	OMED	193	-8.96%	OMED	193	30%	149	▼	280	-31%
TBIG	2,090	-0.48%	31	TBIG	2,090	-9.13%	TBIG	2,090	17%	1,780	▼	2,900	-28%
PNBN	1,380	-1.08%	10	PNBN	1,380	-10.39%	PNBN	1,380	34%	1,030	▼	2,790	-51%
JKON	106	0.00%	9	JKON	106	-10.92%	JKON	106	13%	94	▼	242	-56%
CPIN	5,000	0.00%	43	CPIN	5,000	-11.50%	CPIN	5,000	15%	4,330	▼	6,275	-20%
KLBF	1,815	-2.42%	26	KLBF	1,815	-13.16%	KLBF	1,815	9%	1,660	▼	2,360	-23%
ADMR	1,420	1.43%	13	ADMR	1,420	-16.22%	ADMR	1,420	92%	740	▼	2,050	-31%
INCO	5,875	0.00%	17	INCO	5,875	-17.25%	INCO	5,875	1%	5,800	▼	7,750	-24%
PNLF	296	-2.63%	5	PNLF	296	-17.32%	PNLF	296	17%	254	▼	775	-62%
RMKE	765	-1.29%	4	RMKE	765	-18.62%	RMKE	765	9%	700	▼	1,120	-32%
SIDO	610	0.83%	16	SIDO	610	-19.21%	SIDO	610	2%	600	▼	915	-33%
TPIA	2,060	0.00%	#N/A	TPIA	2,060	-19.84%	TPIA	2,060	3%	1,995	▼	2,650	-22%
SCMA	166	3.75%	34	SCMA	166	-19.42%	SCMA	166	26%	132	▼	278	-40%
PTBA	2,900	0.69%	4	PTBA	2,900	-21.41%	PTBA	2,900	9%	2,660	▼	4,480	-35%
UNVR	3,640	-0.27%	29	UNVR	3,640	-22.55%	UNVR	3,640	2%	3,570	▼	5,475	-34%
PGAS	1,350	-0.37%	9	PGAS	1,350	-23.30%	PGAS	1,350	4%	1,295	▼	1,995	-32%
MDKA	3,140	-1.26%	#N/A	MDKA	3,140	-23.79%	MDKA	3,140	10%	2,850	▼	4,950	-37%
ESSA	695	3.73%	10	ESSA	695	-24.04%	ESSA	695	45%	480	▼	1,180	-41%
INDY	2,020	0.00%	2	INDY	2,020	-26.01%	INDY	2,020	18%	1,705	▼	3,420	-41%
ADRO	2,830	1.07%	3	ADRO	2,830	-26.49%	ADRO	2,830	41%	2,010	▼	4,250	-33%
TINS	860	-2.27%	#N/A	TINS	860	-26.50%	TINS	860	1%	855	▼	1,535	-44%
MNCN	540	-0.92%	5	MNCN	540	-27.03%	MNCN	540	7%	505	▼	910	-41%
ITMG	28,200	1.75%	2	ITMG	28,200	-27.74%	ITMG	28,200	27%	22,125	▼	45,650	-38%
BTPS	2,000	-0.50%	9	BTPS	2,000	-28.32%	BTPS	2,000	8%	1,855	▼	3,380	-41%
SRTG	1,635	0.00%	#N/A	SRTG	1,635	-35.38%	SRTG	1,635	8%	1,515	▼	3,030	-46%
ARTO	2,350	-2.89%	1,179	ARTO	2,350	-36.83%	ARTO	2,350	20%	1,960	▼	8,300	-72%
EMTK	590	-1.67%	16	EMTK	590	-42.72%	EMTK	590	4%	565	▼	1,860	-68%
WIKA	426	-1.84%	#N/A	WIKA	426	-46.75%	WIKA	426	19%	358	▼	1,135	-62%

**52W Low** : Harga terendah selama 52 Minggu terakhir

**52W High** : Harga tertinggi selama 52 Minggu terakhir

**YTD (%)** : Kinerja harga saat ini dibandingkan dengan harga saham awal tahun

**PER** : PER saat ini dibawah 10 kali

besar serta didukung oleh fundamental perusahaan yang baik.

80 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar

**IDX80** adalah Indeks yang mengukur kinerja harga dari

Sumber: Research Team Erdikha Elit Sekuritas

## KETERANGAN

## **RUPS**

NICL (LB)

BYAN (LB)

## **IPO**

BOOK BUILDING

STRK Rp. 100 - Rp. 119

KOCI Rp. 120 - Rp. 160



# ECONOMIC CALENDAR



Monday September 11 2023				Actual	Previous	Consensus	Forecast
8:00 AM	US	Consumer Inflation Expectations AUG	3.60%	3.50%		3.40%	
8:30 AM	US	3-Month Bill Auction	5.32%	5.32%			
8:30 AM	US	6-Month Bill Auction	5.30%	5.30%			
10:00 AM	US	3-Year Note Auction	4.66%	4.40%			
Tuesday September 12 2023				Actual	Previous	Consensus	Forecast
3:00 AM	US	NFIB Business Optimism Index AUG	91.3	91.9	91.6	91.7	
7:30 AM	US	NY Fed Treasury Purchases FRNs 0 to 2 yrs			\$30 million		
7:50 AM	US	Redbook YoY SEP/09	4.60%	4.10%			
9:00 AM	US	WASDE Report					
10:00 AM	US	10-Year Note Auction	4.29%	4.00%			
1:30 PM	US	API Crude Oil Stock Change SEP/08	1.174M	-5.521M	-2.000M		
Wednesday September 13 2023				Actual	Previous	Consensus	Forecast
4:00 AM	US	MBA 30-Year Mortgage Rate SEP/08		7.21%			
4:00 AM	US	MBA Purchase Index SEP/08		141.9			
4:00 AM	US	MBA Mortgage Refinance Index SEP/08		388.1			
4:00 AM	US	MBA Mortgage Applications SEP/08		-2.90%			
4:00 AM	US	MBA Mortgage Market Index SEP/08		183.6			
5:30 AM	US	Core Inflation Rate MoM AUG		0.20%	0.20%	0.20%	
5:30 AM	US	Inflation Rate MoM AUG		0.20%	0.60%	0.50%	
5:30 AM	US	Inflation Rate YoY AUG		3.20%	3.60%	3.50%	
5:30 AM	US	Core Inflation Rate YoY AUG		4.70%	4.30%	4.40%	
5:30 AM	US	CPI AUG	305.691	305.691	306.976	306.2	
5:30 AM	US	CPI s.a AUG	304.348	304.348		305.6	
7:30 AM	US	EIA Gasoline Stocks Change SEP/08		-2.666M	0.237M		
7:30 AM	US	EIA Crude Oil Stocks Change SEP/08		-6.307M	-1.912M		
7:30 AM	US	EIA Crude Oil Imports Change SEP/08		-0.251M			
7:30 AM	US	EIA Heating Oil Stocks Change SEP/08		-0.048M			
7:30 AM	US	EIA Refinery Crude Runs Change SEP/08		0.02M			
7:30 AM	US	EIA Gasoline Production Change SEP/08		-0.217M			
7:30 AM	US	EIA Distillate Stocks Change SEP/08		0.679M	1.303M		
7:30 AM	US	EIA Cushing Crude Oil Stocks Change SEP/08		-1.75M			
7:30 AM	US	EIA Distillate Fuel Production Change SEP/08		-0.006M			
8:30 AM	US	17-Week Bill Auction		5.34%			
10:00 AM	US	30-Year Bond Auction		4.19%			
11:00 AM	US	Monthly Budget Statement AUG		\$-221B	\$-240B	\$-225.0B	
Thursday September 14 2023				Actual	Previous	Consensus	Forecast
5:30 AM	US	PPI MoM AUG		0.30%	0.40%	0.40%	
5:30 AM	US	Retail Sales MoM AUG		0.70%	0.20%	0.40%	
5:30 AM	US	Retail Sales Ex Autos MoM AUG		1.00%	0.40%	0.50%	
5:30 AM	US	Core PPI MoM AUG		0.30%	0.20%	0.20%	
5:30 AM	US	Initial Jobless Claims SEP/09		216K	225K	221.0K	
5:30 AM	US	Jobless Claims 4-week Average SEP/09		229.25K		228.0K	
5:30 AM	US	Continuing Jobless Claims SEP/02		1679K	1695K	1674.0K	
5:30 AM	US	Core PPI YoY AUG		2.40%	2.20%	2.30%	
5:30 AM	US	PPI YoY AUG		0.80%	1.20%	1.30%	
5:30 AM	US	Retail Sales YoY AUG		3.20%		2.90%	
5:30 AM	US	Retail Sales Ex Gas/Autos MoM AUG		1%		0.60%	
7:00 AM	US	Business Inventories MoM JUL		0%	0.10%	0.10%	
7:00 AM	US	Retail Inventories Ex Autos MoM JUL		0.20%		0.10%	
7:30 AM	US	EIA Natural Gas Stocks Change SEP/08		33Bcf			
8:30 AM	US	8-Week Bill Auction		5.29%			
8:30 AM	US	4-Week Bill Auction		5.28%			
9:00 AM	US	15-Year Mortgage Rate SEP/13		6.52%			
9:00 AM	US	30-Year Mortgage Rate SEP/13		7%			
6:30 PM	CN	House Price Index YoY AUG		-0.10%		0.00%	
7:00 PM	CN	Industrial Production YoY AUG		3.70%	3.90%	3.50%	

<b>7:00 PM</b>	CN	<u>Retail Sales YoY AUG</u>	2.50%	3%	2.60%	
<b>7:00 PM</b>	CN	<u>Unemployment Rate AUG</u>	5.30%		5.40%	
<b>7:00 PM</b>	CN	<u>Fixed Asset Investment (YTD) YoY AUG</u>	3.40%	3.30%	3.20%	
9:00 PM	ID	<u>Balance of Trade AUG</u>	\$1.31B	\$1.5B	\$1.6B	
9:00 PM	ID	<u>Exports YoY AUG</u>	-18.03%	-23.40%		
9:00 PM	ID	<u>Imports YoY AUG</u>	-8.32%	-10%		
	CN	<u>PBoC 1-Year MLF Announcement</u>	2.50%		2.50%	
Friday September 15 2023			Actual	Previous	Consensus	Forecast
<b>5:30 AM</b>	US	<u>Import Prices MoM AUG</u>	0.40%	0.30%	0.50%	
<b>5:30 AM</b>	US	<u>Export Prices MoM AUG</u>	0.70%	0.40%	0.80%	
<b>5:30 AM</b>	US	<u>NY Empire State Manufacturing Index SEP</u>	-19	-10	-8	
5:30 AM	US	<u>Export Prices YoY AUG</u>	-7.90%		-6.00%	
5:30 AM	US	<u>Import Prices YoY AUG</u>	-4.40%		-4%	
<b>6:15 AM</b>	US	<u>Industrial Production MoM AUG</u>	1.00%	0.10%	0.20%	
<b>6:15 AM</b>	US	<u>Industrial Production YoY AUG</u>	-0.20%		-0.50%	
6:15 AM	US	<u>Manufacturing Production MoM AUG</u>	0.50%	0.10%	-0.10%	
6:15 AM	US	<u>Manufacturing Production YoY AUG</u>	-0.70%		-1.30%	
6:15 AM	US	<u>Capacity Utilization AUG</u>	79.30%	79.30%	79%	
<b>7:00 AM</b>	US	<u>Michigan Consumer Sentiment Prel SEP</u>	69.5	69.1	70	
7:00 AM	US	<u>Michigan 5 Year Inflation Expectations Prel SEP</u>	3.00%		3.00%	
7:00 AM	US	<u>Michigan Consumer Expectations Prel SEP</u>	65.5	66	66	
7:00 AM	US	<u>Michigan Current Conditions Prel SEP</u>	75.7	75.3	76	
7:00 AM	US	<u>Michigan Inflation Expectations Prel SEP</u>	3.50%		3.50%	
10:00 AM	US	<u>Baker Hughes Oil Rig Count SEP/15</u>	513			
10:00 AM	US	<u>Baker Hughes Total Rig Count SEP/15</u>	632			
Monday September 18 2023			Actual	Previous	Consensus	Forecast
<b>7:00 AM</b>	US	<u>NAHB Housing Market Index SEP</u>	50		53	
8:30 AM	US	<u>3-Month Bill Auction</u>	5.32%			
8:30 AM	US	<u>6-Month Bill Auction</u>	5.30%			
<b>1:00 PM</b>	US	<u>Net Long-term TIC Flows JUL</u>	\$195.9B			
1:00 PM	US	<u>Overall Net Capital Flows JUL</u>	\$147.8B			
1:00 PM	US	<u>Foreign Bond Investment JUL</u>	\$66.4B			
			Actual	Previous	Consensus	Forecast

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